

FINANCIAL STATISTICS

For the year ended March 31

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	<i>millions of dollars</i>									
Revenues										
Electrical:										
Residential	436	410	387	386	368	354	314	320	300	300
General Service	638	614	597	553	550	521	472	461	437	448
Extraprovincial	625	592	827	554	351	463	588	480	376	326
Other Revenue	23	16	17	15	18	16	11	8	9	6
Gas:										
Residential	255	245	238	244	235	247	225	240	137	-
Commercial / Industrial	267	257	274	258	252	261	248	259	130	-
Transportation	4	4	3	5	4	4	4	2	1	-
Other Revenue	2	2	2	2	3	3	2	3	1	-
	2 250	2 140	2 345	2 017	1 781	1 869	1 864	1 773	1 391	1 080
Expenses										
Operating and Administrative	391	386	375	363	346	326	298	285	269	223
Finance Expense	440	506	503	502	487	479	482	420	419	411
Depreciation and Amortization	349	332	322	311	296	281	260	249	227	198
Water Rentals	124	112	131	111	71	103	113	56	51	50
Fuel and Power Purchased	134	226	125	135	569	151	71	48	33	59
Capital and Other Taxes	80	77	77	75	73	66	61	61	58	39
Cost of Gas Sold	386	379	397	384	375	392	365	384	182	-
	1 904	2 018	1 930	1 881	2 217	1 798	1 650	1 503	1 239	980
Net Income	346	122	415	136	(436)	71	214	270	152	100
Assets										
Property, Plant and Equipment	11 861	11 424	11 065	10 748	10 399	9 991	9 072	8 762	8 454	7 815
Less Accumulated Depreciation	4 187	3 924	3 657	3 447	3 241	3 042	2 834	2 609	2 407	2 217
Construction in Progress	1 238	878	602	475	378	356	388	275	188	176
Sinking Fund Investments	700	630	555	562	715	948	1 515	1 350	1 282	1 111
Current and Other Assets	2 155	1 914	1 917	1 614	1 652	1 981	2 264	2 188	1 175	981
	11 767	10 922	10 482	9 952	9 903	10 234	10 405	9 966	8 692	7 866
Liabilities and Retained Earnings										
Long-Term Debt	7 217	6 822	7 051	7 048	7 114	6 925	7 123	6 968	6 611	5 883
Current and Other	2 123	2 395	1 849	1 738	1 781	1 875	1 699	1 629	988	1 050
Contributions in Aid of Construction	300	298	297	296	274	264	281	281	275	267
Retained Earnings	1 822	1 407	1 285	870	734	1 170	1 302	1 088	818	666
Accumulated Other Comprehensive Income	305	-	-	-	-	-	-	-	-	-
	11 767	10 922	10 482	9 952	9 903	10 234	10 405	9 966	8 692	7 866
Cash Flows										
Operating Activities	630	443	710	433	(127)	432	554	334	374	366
Financing Activities	487	227	77	236	753	213	100	170	440	64
Investing Activities	985	788	677	666	650	629	638	521	856	507
Financial Indicators										
Interest Coverage ¹	1.71	1.23	1.77	1.25	0.17	1.14	1.42	1.62	1.35	1.23
Debt Ratio ²	0.77	0.80	0.81	0.85	0.87	0.80	0.77	0.80	0.83	0.84
Capital Coverage ³	1.60	1.10	2.28	1.20	(0.32)	1.10	1.67	1.18	1.28	1.22

¹ Interest Coverage represents net income plus interest on debt divided by interest on debt.

² Debt Ratio represents debt (long-term debt plus notes payable minus temporary investments) divided by debt plus retained earnings plus contributions in aid of construction.

³ Capital Coverage represents internally generated funds divided by capital construction expenditures.