

Short Term Transactions						
Up to the late of 5 months or next March 31st						
MW per hour	On-Peak			Off Peak		
	Actual	Actual	Actual	Actual	Actual	Actual
	Jan	Feb	Mar	Jan	Feb	Mar
Volume Approved for Sale	200	150	150	50	25	25
Physical Bilateral Sales	50	25	125	50	25	25
Avg Price (\$ US)	50.22	47.98	37.41	34.81	32.87	25.24
Financial Bilateral Sales	0	10	10	-	-	-
Avg Price (\$ US)	-	43.00	43.00			
Avg Index Price (\$ US)	43.54	40.47	27.82	27.17	26.66	19.30
Remaining Volume Approved	150	115	15	-	-	-

¹ Avg 50% Peak

Surplus Energy/Forward Position

FORWARD POSITION REPORT April to June 2010

MWh	Apr	May	June
Dependable Book ¹	227,413	201,440	218,560
Term Book ¹	83,853	87,800	35,200 *
	311,266	289,240	253,760
Avg Price Dependable Book ²	\$39.39	\$36.57	\$36.57
Avg Price Term Book ²	37.80	34.67	32.56
Forecast Prices U.S. MWh	\$34.00	\$35.00	\$38.50

¹ Includes On peak and Off peak

² Avg Price On peak

* Related to a long term contract not new short term

Energy Surplus Position - April to June 2010 Surplus Quantities Approved for Sale

MW per hour	Apr	May	June
ON PEAK			
Forecast Surplus¹			
Avg (50% Peak)	610	1041	833
Quantities Approved for Short Term Sales	175	175	100
New Short Term Sales Made To Date	75	75	
Remaining surplus from Quantities Approved	100	100	100
OFF PEAK			
Forecast Surplus¹			
Avg (off-peak)	901	1,079	-
Quantities Approved for Short Term Sales	75	75	-
New Short Term Sales Made To Date	75	75	-
Remaining surplus from Quantities Approved	0	0	-

¹ Various run dates used in decision-making

Related Merchant Transactions

January to March 2010

	Jan		Feb		Mar	
	Total MWh	Total Settlement	Total MWh	Total Settlement	Total MWh	Total Settlement
US/CDN Market						
Purchases[1]	70,029	2,216,441	45,314	1,350,829	46,381	1,245,551
Sales	<u>70,029</u>	<u>2,663,921</u>	<u>45,314</u>	<u>1,605,379</u>	<u>46,381</u>	<u>1,397,996</u>
Net Position	0		0		0	
Total Trading Gains/(Losses)[2]		447,480		254,550		152,445
Profit Share to Third Party						
Transmission & Market Costs[3]						
Net Profit/(Loss)		<u>183,846</u>		<u>88,110</u>		<u>30,735</u>

[1] CDN dollar sales converted to US at Webtrader rate

[2] Before transmission and market costs

[3] Source: Webtrader monthly summary

