

DSM MFR 1

Provide an update as to the current-fiscal year DSM Deferral Account balance and DSM spending, with a forecast to the end of the 2015/16 fiscal year.

The following table provides the calculation of the \$47.5 million forecast to be included in the Electric DSM deferral account at March 31, 2016.

(\$ millions)	2013	2014	2015	2016	Total
DSM target spending	\$34.0	\$35.0	\$52.9	\$63.4	\$185.3
Actual/Projected DSM spending	\$26.6	\$26.1	\$33.9	\$51.2	\$137.8
DSM Deferral - electric	\$7.4	\$8.9	\$19.0	\$12.2	\$47.5

Note 1: the DSM target spending figures do not include Affordable Energy Fund (AEF).

Note 2: Actual DSM spending to November 30, 2015 is \$32.4 million and the outlook to March 31, 2016 is projected to be \$51.2 million.